

Market Commentary

Overnight global action:

On 25th May 2026, US market delivered a positive performance with S&P500 up by +27.75 pts (0.37%), Dow Jones up by +294.04 pts (0.58%) and Nasdaq up by +124.37 pts (0.42%). Gift Nifty grew by 21.5 pts (0.09%) indicating Indian markets will open positively. Advance-Decline ratio on NSE was 2270:1045 and on BSE was 2703:1607 which showed strength in the overall markets.

Index Options Data Analysis:

Sensex max call OI and put OI both are at 75500 with PCR of 0.91
Nifty max call OI is at 24000 max put OI is at 23500 with PCR of 1.29
Nifty max call OI and put OI both are at 56000 with PCR of 0.84

Securities in Ban for F&O Trade:

SAIL

Sector Performance:

NIFTY AUTO index grew by 1.71% driven by Eicher Motors Ltd. (+6.2%) and Ashok Leyland Ltd. (+3.71%)

NIFTY FMCG index declined by -0.18% driven by Colgate-Palmolive (India) Ltd. (-2.8%) and Varun Beverages Ltd. (-2.78%)

NIFTY REALTY index grew by 1.5% driven by Oberoi Realty Ltd. (+3.2%) and Aditya Birla Real Estate Ltd. (+2.89%)

NIFTY OIL & GAS index grew by 1.34% driven by GAIL (India) Ltd. (+4.9%) and Bharat Petroleum Corporation Ltd. (+4.28%)

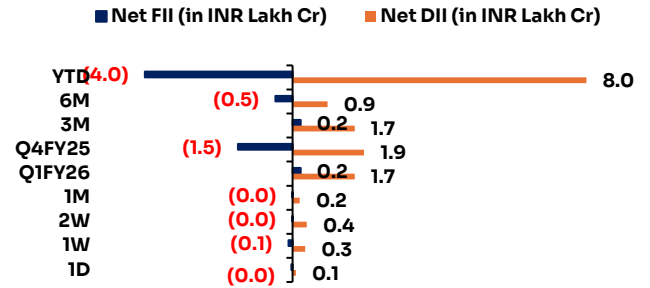
NIFTY CHEMICALS Index grew by 0.69% driven by Navin Fluorine International Ltd. (+4.5%) and UPL Ltd. (+3.21%)

NIFTY PSU BANK index grew by 2.9% driven by Union Bank Of India (+5.1%) and Bank Of India (+4.35%)

Now listen to the daily market update



Fund Flow	Buy	Sell	Net
FII/FPI	12,083	11,261	822
DII	16,435	12,578	3,857



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,120	0.1%	-8.2%	21.9
Sensex 30	76,489	1.4%	-10.3%	20.0
Nifty 50	24,032	1.3%	-8.0%	21.8
India VIX	17	-7.8%	74.2%	
Nifty Bank	55,294	2.3%	-7.2%	16.3
Nifty Next 50	70,816	1.5%	2.1%	70.8
Nifty 500	22,929	1.2%	-4.0%	21.5
Nifty Mid 100	61,967	0.9%	2.5%	31.9
Nifty Small 250	16,976	1.2%	1.8%	28.6
USD/INR	95	-0.5%	6.0%	
India 10Y	7.0%			
India 2Y	6.5%			
India 1Y	6.1%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,473	0.4%	9.4%	32.4
Dow Jones	50,580	0.6%	5.3%	24.4
Nasdaq 100	29,482	0.4%	17.2%	48.4
FTSE 100	10,466	0.2%	5.4%	16.5
CAC 40	8,116	0.4%	-0.3%	23.8
DAX	24,889	1.2%	1.7%	26.0
Nikkei 225	63,339	2.7%	25.8%	33.8
Hang Seng	25,606	0.9%	-0.1%	12.4
Shanghai Cor	4,113	0.9%	3.6%	18.6
KOSPI	7,848	0.4%	86.2%	38.9
S&P/ASX 200	8,657	0.4%	-0.7%	22.8

Stocks in the News

TVS SUPPLY CHAIN SOLUTIONS LTD. (CMP: 121, MARKET CAP: 5336 Cr., SECTOR: LOGISTICS)

The logistics multinational reported robust consolidated financial performance for Q4 FY26, with revenue climbing 21.3% YoY and 11.7% QoQ. Adjusted EBITDA witnessed a sharp expansion of 37.5% YoY to ₹222.0 crore, driven by a 29.2% profit surge in its Integrated Supply Chain Solutions (ISCS) segment where margins improved by 80 basis points to 9.3%.

[NSE India](#)

REDTAPE LTD. (CMP: 133, MARKET CAP: 7327 Cr., SECTOR: RETAILING)

The premium footwear and consumer lifestyle brand scheduled its formal institutional presentation following an audited board review of its fourth-quarter and full-year earnings metrics. Analysts highlight that consistent volume growth across the domestic digital marketplace and expansion into high-margin tier-2 and tier-3 physical distribution outlets are expected to drive top-line numbers.

[NSE India](#)

TIMEX GROUP INDIA LTD. (CMP: 382, MARKET CAP: 3857 Cr., SECTOR: WATCHES & ACCESSORIES)

The consumer watchmaker announced the final execution parameters of its absolute financial books for the full fiscal cycle, alongside a specialized final preference share dividend payout totaling ₹18.21 crore, systematically scaling down the total state financial demand to ₹10,04,471 with a minimal penalty cap of ₹1,00,447.

[Screener India](#)

MARKSANS PHARMA LTD. (CMP: 220, MARKET CAP: 9981 Cr., SECTOR: PHARMACEUTICALS & DRUGS)

The global generic formulations specialist convened its top corporate board assemblies to audit, approve, and upload its standalone and consolidated financial accounts for Q4 FY26. Beyond primary revenue verification, the board formally initiated legal tracking parameters for a proposed equity dividend pass-through targeting eligible market registries.

[India IPO](#)

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	26,463	1.7%	-6.1%	21.8
Nifty IT	28,980	0.2%	-23.5%	22.6
Nifty Fin Ser	26,102	2.2%	-5.5%	17.0
Nifty Pharma	24,675	0.4%	8.6%	40.6
Nifty Services	30,388	1.5%	-9.7%	33.4
Nifty Cons Du	35,671	1.2%	-3.0%	48.3
Nifty PSE	10,482	1.2%	6.4%	11.0
Nifty FMCG	50,158	-0.2%	-9.6%	34.5
Nifty Pvt Bank	26,927	2.1%	-6.3%	10.1
Nifty PSU Banl	8,238	2.9%	-3.5%	13.5
Nifty Cons	11,414	0.9%	-7.1%	40.3
Nifty Realty	786	1.5%	-10.5%	34.2
Nifty Infra	9,460	1.1%	-1.6%	21.9
Nifty Energy	40,579	0.9%	14.9%	12.9
Nifty Health	15,705	0.2%	7.3%	37.6
Nifty India Mfg	15,959	1.1%	3.5%	29.7
Nifty Metal	13,346	0.6%	19.5%	23.9
Nifty Oil & Gas	11,525	1.3%	-5.8%	17.6

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
TMPV	4.6	2.2
SUZLON	15.3	2.6
ABB	7.0	1.5
ADANIPOWER	6.6	6.4
OBEROIRLTY	6.4	3.3
Short		
COLPAL	6.7	-2.3
MUTHOOTFIN	5.5	-1.5
IRFC	4.2	-0.3
PREMIERENE	3.5	-1.9
NUVAMA	3.3	-2.7
Long Unwinding		
PREMIERENE	-13.0	-6.0
MANKIND	-12.8	-0.8
NESTLEIND	-6.9	-2.4
VMM	-6.7	-0.8
OIL	-6.3	-3.2
Short Covering		
KFINTECH	-14.3	1.3
HYUNDAI	-12.4	1.7
LTF	-12.3	1.8
KPITTECH	-11.9	3.4

ASTRAZENECA PHARMA INDIA LTD. (CMP: 8795, MARKET CAP: 21989 Cr., SECTOR: PHARMACEUTICALS & DRUGS)

The specialized biopharmaceutical pioneer finalized its comprehensive financial report cards for the tracking cycle, signaling strong volume expansions across its oncology and rare disease therapy portfolios. Operational cash streams are being systematically optimized as local supply-chain channels capture enhanced therapeutic market share across key multi-specialty medical networks.

[NSE India](#)

Commodity:	CMP	1D	YTD
Gold (\$)	4,573	1.1%	0.3%
Silver (\$)	78.5	3.0%	0.1%
Brent Oil (\$)	96.7	-6.6%	-0.2%
WTI Oil (\$)	90.4	-6.5%	-20.6%

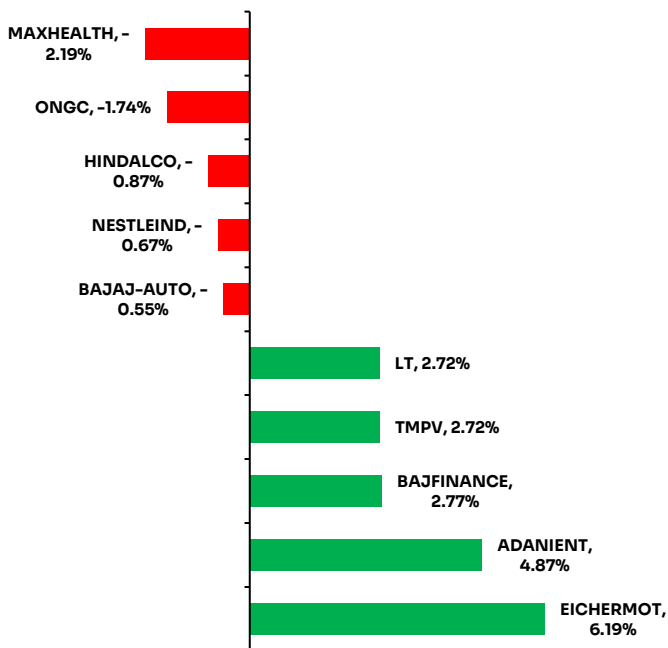
Currency	CMP	1D	YTD
USD/INR	95.2	-0.5%	0.0%
EUR/INR	110.9	-0.1%	0.1%
GBP/INR	128.6	0.1%	0.1%
JPY/INR	0.6	-0.3%	0.1%
EUR/USD	1.2	0.3%	0.1%

Securities Lending & Borrowing Scheme (SLBS)

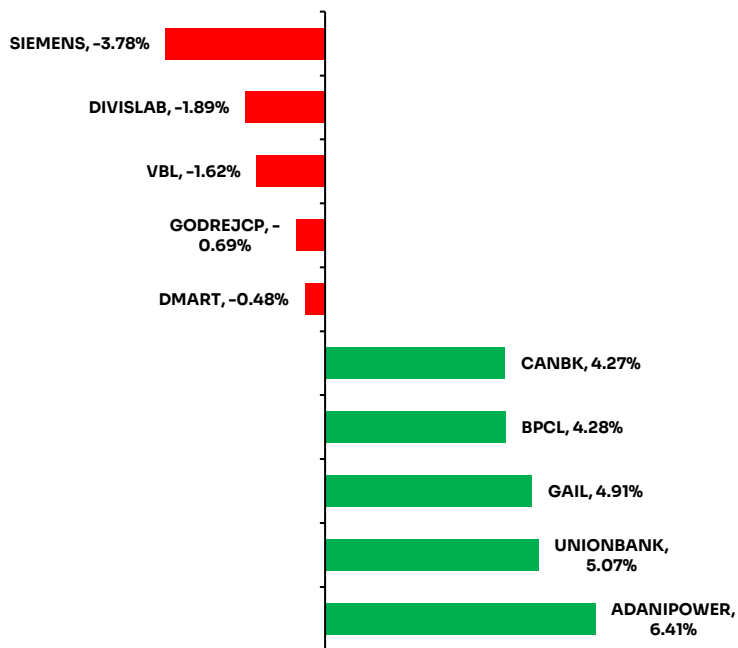
Company	Under.Ltp	Fut.Ltp	Spread (%)
SAIL	198.30	196.65	0.83
INDIGO	4,498.40	4,479.00	0.43
TECHM	1438.5	1432.4	0.42
GAIL	168.41	167.72	0.41
LODHA	904.90	901.20	0.41

Top Gainers and Losers

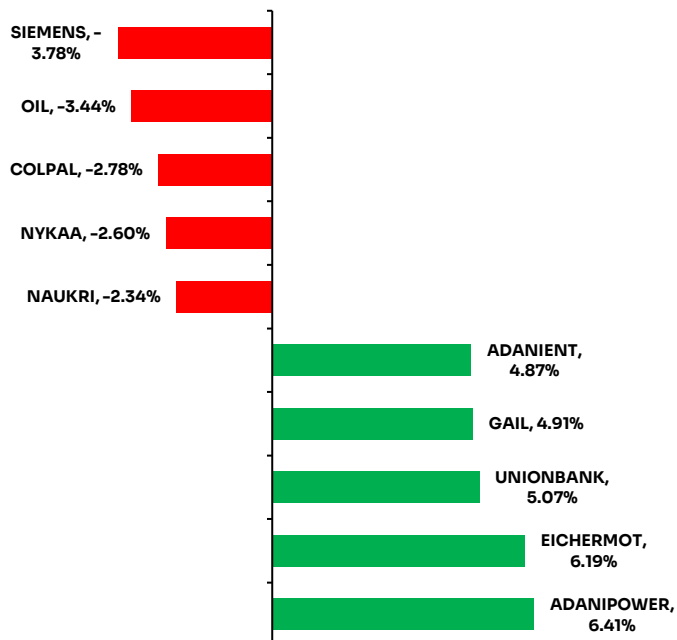
Nifty 50 index



Nifty Next 50 index



Nifty 200 index



52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
HINDALCO	1,110	1,115	1,111	21-May-26
GRASIM	3,160	3,188	3,180	21-May-26
KEI	5,285	5,325	5,303	2-Mar-26
ANGELONE	339	346	343	21-May-26
MANAPPURAM	324	327	324	21-May-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
TATACAP	301	298	300	2-Apr-26
NAUKRI	937	908	915	18-May-26
NAUKRI	937	908	915	18-May-26
SBICARD	623	612	616	2-Apr-26
UBL	1,350	1,332	1,338	18-May-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
MEDANTA	1,128	181	368	1,249
SAGARDEEP	672	114	64	26
ABSLIOBANK	141	24	95	164
GILTIOBETA	20	4	5	26
RVTH	19	3	2	803
CENTURYPLY	2,170	388	226	776
RUBYMILLS	545	98	58	273
GREENLAM	5,042	939	831	249
TVSELECT	1,714	328	208	529
CORDSCABLE	739	146	115	236
ARE&M	7,834	1,557	1,062	887
AJMERA	6,853	1,364	955	130
GUFICBIO	659	132	103	324
TARSONS	1,897	379	235	214
SUNDRMBRAK	44	9	5	757
APTECHT	9,827	2,013	1,218	113
SATIA	1,010	209	155	59
EIEL	18,773	3,911	2,956	212
JAYKAY	4,095	857	515	197
HEIDELBERG	770	162	114	162
TINNARUBR	655	140	95	784
UNIVCABLES	2,488	533	370	1,175
JWL	15,773	3,391	2,477	297
SHRIRAMPPS	8,729	1,887	1,600	92
0	0	0	0	0

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
ACETEC	Priti Kakani	BUY	126	130.0
ACETEC	Zenith Infra Realty Llp	SELL	402	130.0
AGIIL	Arihant Capital Markets Limited	BUY	271	387.0
AGIIL	Arihant Capital Markets Limited	SELL	747	384.7
APOLLO	Hrti Private Limited	SELL	3186	397.0
APOLLO	Jump Trading Financial India Private Limited	BUY	3508	392.4
APOLLO	Jump Trading Financial India Private Limited	SELL	3508	393.3
APOLLO	Junomoneta Finsol Private Limited	BUY	3204	394.3
APOLLO	Junomoneta Finsol Private Limited	SELL	3213	394.6
APOLLO	Microcurves Trading Private Limited	SELL	3695	398.2
APOLLO	Microcurves Trading Private Limited	BUY	3695	398.1
APOLLO	Qe Securities Llp	BUY	3199	391.5
APOLLO	Qe Securities Llp	SELL	3278	394.3
APTECHT	Ankita Vishal Shah	SELL	1886	114.6
APTECHT	Ankita Vishal Shah	BUY	1946	114.0
APTECHT	D3 Stock Vision Llp	BUY	292	115.0
APTECHT	D3 Stock Vision Llp	SELL	299	114.8
APTECHT	Neo Apex Share Broking Services Llp	BUY	637	115.0
APTECHT	Neo Apex Share Broking Services Llp	SELL	637	115.2
APTECHT	Nk Securities Research Private Limited	SELL	422	112.1
APTECHT	Nk Securities Research Private Limited	BUY	422	112.0
APTECHT	Setu Securities Pvt Ltd	BUY	314	115.3
APTECHT	Setu Securities Pvt Ltd	SELL	314	115.1
ARIS	Ashutosh Taparia	BUY	451	121.3
ARIS	Mahevarsh Fincon Private Limited	BUY	225	124.0
ARIS	Mahevarsh Fincon Private Limited	SELL	725	123.1
ARIS	New Berry Advisors Ltd	SELL	327	121.5
ARIS	New Berry Advisors Ltd	BUY	500	123.0
ARIS	Team India Managers Ltd	SELL	550	122.0
ATALREAL	Altizen Ventures Llp	SELL	690	29.9
ATALREAL	Altizen Ventures Llp	BUY	940	29.8
ATALREAL	Hemendra Ratilal Mehta	SELL	634	30.0
ATALREAL	Vishal Mahesh Waghela	BUY	750	30.0
BLISSGVS	Shailesh Shivkumar Dalmia	SELL	1009	317.6
DAVANGERE	Arihant Capital Markets Limited	SELL	15000	4.1
DAVANGERE	Arihant Capital Markets Limited	BUY	72622	4.1
DIRL	Mahendra Kumar Jangid	BUY	48	12.7
FCL	Hrti Private Limited	BUY	6947	36.6
FCL	Hrti Private Limited	SELL	7524	36.8
FCL	Junomoneta Finsol Private Limited	SELL	8199	37.0
FCL	Junomoneta Finsol Private Limited	BUY	8218	37.0
GCHOTELS	Vivek Jain	SELL	198	105.6
GOCOLORS	Parth Infin Brokers Pvt Ltd	SELL	299	326.4
GOCOLORS	Parth Infin Brokers Pvt Ltd	BUY	352	325.2

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
GOCOLORS	Ramdoot Realtors Pvt Ltd	SELL	131	329.0
GOCOLORS	Ramdoot Realtors Pvt Ltd	BUY	286	329.4
KONTOR	Jitendrakumar P Ranka	SELL	41	78.1
KONTOR	Lykis Limited	BUY	41	78.1
KOPRAN	Neo Apex Share Broking Services Llp	BUY	500	188.6
KOPRAN	Neo Apex Share Broking Services Llp	SELL	500	195.8
KOPRAN	Nk Securities Research Private Limited	BUY	368	188.0
KOPRAN	Nk Securities Research Private Limited	SELL	368	188.1
KOPRAN	Setu Securities Pvt Ltd	SELL	424	194.0
KOPRAN	Setu Securities Pvt Ltd	BUY	424	195.8
KOPRAN	Yuga Stocks And Commodities Private Limited	SELL	1764	190.6
KOPRAN	Yuga Stocks And Commodities Private Limited	BUY	2564	192.8
KOPRAN	Zaki Abbas Nasser	BUY	400	189.4
NIBE	Hrti Private Limited	BUY	87	1,445.0
NIBE	Hrti Private Limited	SELL	90	1,454.1
PREMIERENE	Manjeet Kaur Saluja	SELL	5047	955.0
PREMIERENE	Nomura India Investment Fund Mother Fund	BUY	2500	955.0
PREMIERENE	Quant Mutual Fund	BUY	4084	955.0
PREMIERENE	Smallcap World Fund Inc	BUY	2445	955.0
PREMIERENE	Surenderpal Singh Saluja	SELL	15693	955.0
RAMCOSYS	Dipan Mehta Commodities Private Limited	SELL	238	496.5
RAMCOSYS	Dipan Mehta Commodities Private Limited	BUY	244	493.6
RAMCOSYS	Nk Securities Research Private Limited	BUY	225	493.9
RAMCOSYS	Nk Securities Research Private Limited	SELL	226	494.2
RATNAVEER	Arihant Capital Markets Limited	BUY	477	174.9
RATNAVEER	Arihant Capital Markets Limited	SELL	477	176.0
RATNAVEER	Nemi Trading	SELL	450	174.0
SAGARDEEP	Amit Kumar Jain	SELL	98	28.4
SAGARDEEP	Amit Kumar Jain	BUY	98	28.4
SAGARDEEP	Rajesh Kolekar	SELL	95	28.0
SAGARDEEP	Rajesh Kolekar	BUY	125	28.0
SAIFL	Ramesh Cholleti	SELL	388	6.0
SHANTIGOLD	Arihant Capital Markets Limited	BUY	369	229.9
SHANTIGOLD	Arihant Capital Markets Limited	SELL	373	230.3
SPARC	Hrti Private Limited	SELL	2364	226.4
SPARC	Hrti Private Limited	BUY	2532	226.9
SPARC	Junomoneta Finsol Private Limited	SELL	2396	227.6
SPARC	Junomoneta Finsol Private Limited	BUY	2421	227.5
SPARC	Microcurves Trading Private Limited	SELL	2129	228.4
SPARC	Microcurves Trading Private Limited	BUY	2129	228.3
SPARC	Nk Securities Research Private Limited	SELL	2217	227.5
SPARC	Nk Securities Research Private Limited	BUY	2217	227.4
SPARC	Qe Securities Llp	BUY	1809	227.1

Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
Global Health Limited	HDFC MUTUAL FUND	BUY	10,00,000	1,225.0
Global Health Limited	SUNIL SACHDEVA	SELL	10,00,000	1,225.0
Premier Energies Limite	360 ONE MUTUAL FUND	BUY	2,72,251	955.0
Premier Energies Limite	ABU DHABI INVESTMENT AUTHORITY	BUY	1,25,655	955.0
Premier Energies Limite	AL MEHWAR COMMERCIAL INVESTMENTS L.L.C.	BUY	1,09,946	955.0
Premier Energies Limite	AMERICAN FUNDS INSURANCE SERIES GLOBAL SMALL C	BUY	66,910	955.0
Premier Energies Limite	BAJAJ FINSERV MUTUAL FUND	BUY	10,47,120	955.0
Premier Energies Limite	BANDHAN MUTUAL FUND	BUY	11,61,780	955.0
Premier Energies Limite	BNP PARIBAS FUNDS INDIA EQUITY	BUY	3,14,136	955.0
Premier Energies Limite	CANARA ROBECO MUTUAL FUND	BUY	14,13,612	955.0
Premier Energies Limite	CHARANDEEP SINGH SALUJA	SELL	13,08,900	955.0
Premier Energies Limite	EDELWEISS MUTUAL FUND	BUY	20,94,240	955.0
Premier Energies Limite	HDFC LIFE INSURANCE COMPANY LIMITED	BUY	9,94,764	955.0
Premier Energies Limite	HDFC MUTUAL FUND	BUY	5,23,560	955.0
Premier Energies Limite	KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED	BUY	5,23,560	955.0
Premier Energies Limite	KOTAK MAHINDRA MUTUAL FUND	BUY	10,47,120	955.0
Premier Energies Limite	MANJEET KAUR SALUJA	SELL	50,46,597	955.0
Premier Energies Limite	NIPPON INDIA EQUITY OPPORTUNITIES AIF - SCHEME 7	BUY	2,61,781	955.0
Premier Energies Limite	NIPPON INDIA EQUITY OPPORTUNITIES AIF - SCHEME 9	BUY	2,61,781	955.0
Premier Energies Limite	NOMURA INDIA INVESTMENT FUND MOTHER FUND	BUY	25,00,000	955.0
Premier Energies Limite	PUBLIC SECTOR PENSION INVESTMENT BOARD	BUY	1,83,247	955.0
Premier Energies Limite	QUANT MUTUAL FUND	BUY	40,83,769	955.0
Premier Energies Limite	RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED	BUY	4,71,204	955.0
Premier Energies Limite	SBI LIFE INSURANCE COMPANY LIMITED	BUY	13,08,900	955.0
Premier Energies Limite	SMALLCAP WORLD FUND INC	BUY	24,44,993	955.0
Premier Energies Limite	SURENDERPAL SINGH SALUJA	SELL	1,56,92,528	955.0
Premier Energies Limite	TATA MUTUAL FUND	BUY	13,08,900	955.0
Premier Energies Limite	THE BEEKEEPER CAPITAL PRIVATE LIMITED	BUY	14,65,968	955.0

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Aartech Solonics Limited	Financial Results/Other
A B Infrabuild Limited	Financial Results/Divide
Aeque Limited	Financial Results
AIA Engineering Limited	Financial Results/Divide
Authum Investment & Infrastructure	Financial Results/Other
Alankit Limited	Financial Results
Alkali Metals Limited	Financial Results/Divide
Ambika Cotton Mills Limited	Financial Results/Divide
Rajdarshan Industries Limited	Financial Results/Other
Art Nirman Limited	Financial Results/Other
Asahi Songwon Colors Limited	Financial Results/Divide
Astra Microwave Products Limited	Financial Results/Divide
AstraZeneca Pharma India Limited	Financial Results/Divide
Avonmore Capital & Management Se	Financial Results/Other
Balaji Telefilms Limited	Financial Results
Banka BioLoo Limited	Financial Results/Other
Banka BioLoo Limited	Financial Results
Banka BioLoo Limited	Financial Results/Other
Black Box Limited	Financial Results/Divide
Bella Casa Fashion & Retail Limited	Financial Results/Other
Bharat Rasayan Limited	Financial Results/Divide
Camlin Fine Sciences Limited	Financial Results
Carraro India Limited	Financial Results/Divide
Chaman Lal Setia Exports Limited	Financial Results/Divide
Creative Eye Limited	Financial Results/Other
Diamond Power Infrastructure Limit	Financial Results/Other
Dish TV India Limited	Financial Results
Dhunseri Ventures Limited	Financial Results/Divide
EID Parry India Limited	Financial Results
EIH Limited	Financial Results/Divide
Everest Industries Limited	Financial Results/Divide
Finolex Industries Limited	Financial Results/Divide
Brainbees Solutions Limited	Financial Results
Gujarat Fluorochemicals Limited	Financial Results/Divide
Gandhar Oil Refinery (India) Limited	Financial Results/Other
Genus Paper & Boards Limited	Financial Results
General Insurance Corporation of In	Financial Results/Dividend/Other business matters
Globale Tessile Limited	Financial Results
Goodluck India Limited	Financial Results/Dividend
Gradiente Infotainment Limited	Financial Results

Company	Purpose
Gujarat Gas Limited	Financial Results/Divide
Highway Infrastructure Limited	Financial Results
Honda India Power Products Limitec	Financial Results/Dividend
IMP Powers Limited	Financial Results
Indo Amines Limited	Financial Results/Dividend
Indowind Energy Limited	Financial Results/Fund Raising
ION Exchange (India) Limited	Financial Results/Dividend
Indian Railway Catering And Tourism	Financial Results/Dividend
Jash Engineering Limited	Financial Results/Dividend/Other business matter:
JHS Svendgaard Laboratories Limite	Financial Results/Other business matters
JK Tyre & Industries Limited	Financial Results/Dividend
Jocil Limited	Financial Results/Dividend
Jubilant Agri and Consumer Product	Financial Results
Jubilant Ingrevia Limited	Financial Results/Dividend
Jubilant Ingrevia Limited	Financial Results/Dividend
Kamdhenu Ventures Limited	Financial Results
Khaitan (India) Limited	Financial Results
Krishana Phoschem Limited	Stock Split/Fund Raising
Kaveri Seed Company Limited	Financial Results
Kuantum Papers Limited	Financial Results/Dividend
Landmark Cars Limited	Financial Results/Dividend/Other business matter:
Landsmill Green Limited	Financial Results/Other business matters
Liberty Shoes Limited	Financial Results
Linc Limited	Financial Results/Dividend/Other business matter:
Lokesh Machines Limited	Financial Results/Other business matters
Lotus Eye Hospital and Institute Limi	Financial Results
Landmark Property Development Co	Financial Results
Maha Rashtra Apex Corporation Lim	Financial Results
Mahamaya Steel Industries Limited	Financial Results
Markolines Pavement Technologies	Financial Results
Marksans Pharma Limited	Financial Results/Divide
Mazda Limited	Financial Results/Divide
Madhya Bharat Agro Products Limite	Stock Split/Fund Raising
Magellanic Cloud Limited	Financial Results
Midwest Limited	Financial Results
Mittal Life Style Limited	Financial Results
Morepen Laboratories Limited	Financial Results/Divide
Norben Tea & Exports Limited	Financial Results/Other
Oil & Natural Gas Corporation Limite	Financial Results/Divide
Oswal Agro Mills Limited	Financial Results
Oswal Greentech Limited	Financial Results
PAKKA LIMITED	Fund Ra
Apeejay Surrendra Park Hotels Limit	Dividen

Company	Purpose
Pritish Nandy Communications Limited	Financial Results
Pondy Oxides & Chemicals Limited	Stock Split
Pondy Oxides & Chemicals Limited	Financial Results/Dividend/Other business matters
Popular Vehicles and Services Limited	Financial Results
RACL Geartech Limited	Financial Results
Ram Ratna Wires Limited	Financial Results/Dividend
Redtape Limited	Financial Results/Dividend
Refex Industries Limited	Financial Results/Dividend
Rudrabhishek Enterprises Limited	Financial Results/Other business matters
Responsive Industries Limited	Financial Results/Dividend
Roadstar Infra Investment Trust	Financial Results/Other business matters
Roto Pumps Limited	Financial Results/Dividend
Rubfila International Limited	Financial Results/Dividend
Rupa & Company Limited	Financial Results/Dividend
Sadhana Nitrochem Limited	Financial Results/Dividend
Scoda Tubes Limited	Financial Results/Other business matters
Senco Gold Limited	Financial Results/Dividend
Shah Metacorp Limited	Financial Results/Other business matters
Shah Metacorp Limited	Financial Results/Other business matters
Shringar House of Mangalsutra Limited	Financial Results
Shyam Telecom Limited	Financial Results
Siemens Limited	Financial Results/Dividend
Softtech Engineers Limited	Financial Results
Solarworld Energy Solutions Limited	Financial Results
Spectrum Electrical Industries Limited	Financial Results/Other business matters
SRM Contractors Limited	Financial Results
Steel Strips Wheels Limited	Financial Results/Dividend
Sumitomo Chemical India Limited	Financial Results/Dividend
Super Spinning Mills Limited	Financial Results/Other business matters
Suyog Telematics Limited	Financial Results/Dividend
Transport Corporation of India Limited	Dividend
Transport Corporation of India Limited	Financial Results
Tijaria Polypipes Limited	Financial Results
TPL Plastech Limited	Financial Results/Dividend
Transrail Lighting Limited	Financial Results/Dividend/Fund Raising
TV Vision Limited	Financial Results/Other business matters
Union Bank of India	Fund Raising
Univa Foods Limited	Financial Results
Venus Pipes & Tubes Limited	Financial Results/Dividend
Venus Remedies Limited	Financial Results/Dividend
VLS Finance Limited	Financial Results/Dividend/Other business matters
Williamson Magor & Company Limited	Financial Results
Xtglobal Infotech Limited	Financial Results/Other business matters
Yuken India Limited	Financial Results/Dividend
Zenith Steel Pipes & Industries Limited	Financial Results

Nifty & Bank Spot – Pivot Levels 26/05/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	24031.70	23950	23870	23818	24082	24134	24214
Bank Nifty	55293.65	54787	54281	53972	55602	55911	56417

Wockhardt Ltd – Technical Stock Call – 26/05/2026

Technical Stock Call	Action	Reco	Target	Support	SL
WOCKPHARMA	BUY	1645	2350	(1572-1515)-1476-(1435-1382)	1305



View – Short Term Bullish

The primary move in the stock commenced from 1164.90 (MAR 26). Stock started trading above the averages, breaching 200 SMA & after forming Up Gaps rallied to mark a high of 1778 (MAY 26).

Lower Tops were formed, profit booking followed & the stock made a low of 1505 (MAY 26). Thereafter, the stock traded within a narrow range during MAY 2026, indicating a phase of consolidation.

Buying emerged & the stock commenced its up move again & recently in MAY 2026, after forming higher bottoms at 1569 & taking support on rising trendline, the stock has given a **Symmetrical Triangle Breakout** supported by volume reaching to a high of 1645, which is higher than the previous swing highs.

Williams %R, Stoch RSI & PVT indicators suggest Positive crossover.

Target of **2350** is expected with lower support levels at **(1572-1515)-1476-(1435-1382)** in case of intermediate fall.

A stop loss at **1305** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Gufic Biosciences Ltd – Technical Stock Call – 26/05/2026

Technical Stock Call	Action	Reco	Target	Support	SL
GUFICBIO	BUY	323.50	440	(311-300)-(288-278)	268



View – Medium Term Bullish

The stock commenced its downtrend from 498.25 (JAN 25).

Stock traded below key averages, indicating sustained weakness & forming lower lows further rallied to mark a low of 268 (MAR 26).

During the correction phase, the stock traded into a consolidation phase around the averages seeking trend direction during the period APR 25_NOV 25.

Later, the stock attracted buying interest and commenced its up move & entered into a narrow range. Recently in MAY 2026, after forming higher bottoms at 273.15, the stock has given a breakout from **Falling wedge pattern** with a Bullish candle supported by volume reaching to a high of 332.95 (MAY 26), which is higher than the previous swing highs & confirms the strength in the current up move.

MACD, Stoch RSI & KST indicators suggest Positive crossover.

Target of **440** is expected with lower support levels at **(311-300)-(288-278)** in case of intermediate fall.

A stop loss at **268** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

ACC Ltd – Technical Stock Call – 26/05/2026

Technical Stock Call	Action	Reco	Target	Support	SL
ACC	BUY	1387	1660	(1358-1335)-1335-(1319-1282)	1250



View – Short Term Bullish

The stock commenced its downtrend from 1987 (NOV 25).

Forming lower tops, the stock traded below key averages, indicating sustained weakness & reached a low of 1251.70 (MAR 26).

Buying emerged & the stock commenced its up move forming Up Gaps, reaching a high of 1457.50 (APR 26), but could not sustain above & later, gave a valid correction reaching to a low of 1332 (MAY 26).

Recently in MAY 2026, after forming higher bottoms, the stock has given a **Symmetrical Triangle Breakout** supported by volume reaching to a high of 1392, which is higher than the previous swing highs.

Stoch RSI & MACD indicators suggest Positive crossover.

Target of **1660** is expected with lower support levels at **(1358-1335)-1335-(1319-1282)** in case of intermediate fall.

A stop loss at **1250** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Global Macro Events (26 th May 2026)		
Event	Previous	Forecasted
India		
Infrastructure Output YoY APR	-0.50%	
USA		
API Crude Oil Stock Change MAY/15		
Fed Paulson Speech		
Fed Venable Speech		
MBA 30-Year Mortgage Rate MAY/15		
MBA Mortgage Applications MAY/15		
MBA Mortgage Market Index MAY/15		
MBA Mortgage Refinance Index MAY/15		
MBA Purchase Index MAY/15		
Fed Paulson Speech		
Fed Barr Speech		
EIA Crude Oil Stocks Change MAY/15		
EIA Gasoline Stocks Change MAY/15		
EIA Crude Oil Imports Change MAY/15		
EIA Cushing Crude Oil Stocks Change MAY/15		
EIA Distillate Fuel Production Change MAY/15		
EIA Distillate Stocks Change MAY/15		
EIA Gasoline Production Change MAY/15		
EIA Heating Oil Stocks Change MAY/15		
EIA Refinery Crude Runs Change MAY/15		
17-Week Bill Auction		
20-Year Bond Auction		
FOMC Minutes		
China		
Loan Prime Rate 1Y	3.00%	
Loan Prime Rate 5Y MAY	3.50%	
FDI (YTD) YoY APR	-6.80%	
Great Britain		
BRC Shop Price Inflation MAY	1.00%	1.20%
CBI Distributive Trades MAY	-68.00%	-60.00%
Germany		

##STOCK SPECIFIC NEWS**AIA Engineering**

The core industrial grinding media enterprise concluded its corporate review assemblies, validating its audited bottom-line matrices while recommending a strategic final equity dividend allocation. The company's specialized high-chromium metallurgy block is recording resilient operational utilization rates, backed by long-term captive mining consumption pipelines across Latin American and domestic industrial zones. Sell-side research notes that structural cost-optimization across heavy foundry operations is shielding operating margins from volatile global metallurgical coke prices.

[NSE India](#)

Astra Microwave Products

The aerospace and defense communications subcontractor finalized its complete full-year financial disclosures, highlighting a robust defense order book pipeline backed by modern military radar and telemetry module contracts. The operational rollout of advanced electronics assembly hubs has significantly minimized development lifecycles, boosting absolute asset turnover ratios. Derivative market metrics indicate defensive long-accumulation trends, with traders pricing in multi-year revenue visibility stemming from strategic localized defense procurement frameworks.

[NSE India](#)

Black Box

The global technology infrastructure integrator filed its comprehensive audited financial metrics alongside a formal board-approved fundraising framework designed to bankroll next-generation enterprise expansions. The company is capitalizing on aggressive hyperscale data center construction trends, securing high-value digital architecture layout contracts across North American and European corporate segments. Technical momentum filters signal an immediate volume breakout, supported by buy-side accumulation following the successful execution of its multi-region margin expansion strategy.

[NSE India](#)

Authum Investment & Infrastructure

The specialized non-banking investment corporation published its full financial accounts, showcasing material gains within its strategic corporate debt acquisition and asset restructuring business lines. The company's structured portfolio optimization strategy has successfully unlocked substantial non-core value from distressed holdings, creating major liquid inflows on the balance sheet. Market researchers observe that the company's low leverage ratios leave it exceptionally well-positioned to snap up high-yield corporate assets in the current tight credit environment.

[NSE India](#)

OnEMI Technology Solutions

The digital fin-tech platform operator, parent to prominent consumer lending brands Kissht and Ring, registered high institutional trading volumes following its successful stock market debut. Operational matrices show rapid additions to its primary digital user base, pushing active customer acquisition figures upward alongside optimized credit-risk underwriting algorithms. Sell-side analysts suggest caution regarding short-term interest rate trends but emphasize that the company's proprietary tech layout provides superior operating leverage as credit demand scales.

[Economic Times](#)**Geojit Financial Services**

The retail broking and wealth advisory firm uploaded its full corporate performance logs, which reveal expanding active client equity accounts and higher average assets under management (AUM) within its mutual fund distribution lines. Trading revenue streams are benefiting from heightened retail participation across equity options segments, offsetting the rising compliance and technology infrastructure expenditures required by recent regulatory changes. Technical tracking charts reveal a strong, volume-backed consolidation pattern above key multi-month moving average boundaries.

[Economic Times](#)**Bharat Rasayan**

The specialized agrochemical and technical-grade active ingredient manufacturer finalized its annual audited financial results while proposing a formal corporate dividend distribution. The export segment is demonstrating resilient volume recovery trends as global crop-protection distributors conclude their inventory destocking cycles across major European agricultural corridors. Profitability curves are receiving additional support from raw material cost deflation across key basic chemical inputs, which has effectively widened the company's gross margins by an estimated 110 basis points.

[NSE India](#)**Asahi Songwon Colors**

The specialized pigment and chemical manufacturing unit finalized its absolute audited financial results, documenting an improved volume trend across its primary phthalocyanine blue industrial portfolios. Enhanced operational integration across its key joint-venture manufacturing facilities has significantly lowered domestic transport overheads, boosting basic operating margins. Technical desk analysts highlight that the equity is carving out a structural multi-week bottoming pattern, supported by a noticeable uptick in delivery-based institutional volumes.

[NSE India](#)**Ambika Cotton Mills**

The premium compact cotton yarn spinner completed its full audited financial performance reviews, documenting steady revenue trajectories despite volatile domestic raw lint pricing frameworks. The company's clear focus on high-margin export markets and advanced automated spinning technologies has successfully maintained its superior operational yield metrics relative to industry peers. Cash flow tracking indicates robust free cash generation, ensuring the absolute preservation of a completely debt-free balance sheet configuration.

[NSE India](#)**Camlin Fine Sciences**

The global specialty antioxidant and aroma chemical producer declared its audited financial numbers, outlining strategic measures to mitigate supply chain disruptions across its overseas manufacturing facilities. Profit margins are recovering steadily due to internal restructuring and a focus on high-margin food-grade blends over basic industrial chemicals. Institutional research desks are keeping a close eye on the monetization timelines of its newly commissioned diphenol downstream facilities, which are expected to drive intermediate volume growth.

[NSE India](#)

Alankit

The e-governance and digital citizen service provider finalized its comprehensive financial calculations, showing consistent transactional volume expansions across its nationwide network of service kiosks. Revenue streams remain highly predictable due to long-term government data management contracts and expanding registrations within its corporate tax compliance lines. Technical indicators show short-term momentum indicators turning positive, driven by lower administrative overhead costs that are expanding net margins.

[NSE India](#)

Balaji Telefilms

The media production house and digital entertainment streaming platform finalized its financial results, showcasing optimized cost structures within its core TV content syndication verticals. The digital OTT platform is transitioning toward high-yield premium subscription models, successfully cutting customer churn rates by 230 basis points through targeted, localized content rollouts. Market analysts emphasize that the optimization of its video library monetization rights will act as the primary cash flow driver over the next few quarters.

[NSE India](#)

WeWork India

The flexible corporate workspace operator recorded a massive trading rally, with shares locking at the 20% upper circuit limit following its stellar fourth-quarter financial disclosures. Operational metrics show enterprise occupancy ratios surging past historical targets, driven by high demand for managed office spaces from major technology firms looking to cut capital expenditures. Financial analysts are upgrading their forward cash flow models as the company's strong operating leverage begins converting fixed lease expenses into high double-digit net profits.

[Stake India](#)

Banka BioLoo

The environmental engineering and sustainable sanitation solution specialist completed a series of audited financial reviews across its diverse infrastructure and waste management segments. The company's order book is expanding at a steady clip, supported by municipal water recycling mandates and structural infrastructure deployment projects along major rail transport links. Management maintains positive forward revenue guidance, backed by an optimized execution lifecycle for its proprietary bio-digester module deployments.

[NSE India](#)

Bella Casa Fashion & Retail

The home textile and apparel manufacturer concluded its operational financial audits, showing an improved capacity utilization rate across its modern industrial manufacturing hubs. Forward margin performance is expected to benefit from direct long-term procurement frameworks established with sustainable cotton farming clusters, insulating the firm from volatile spot commodity markets. Technical chart parameters indicate a healthy, low-volume consolidation phase, with strong support emerging near long-term moving average baselines.

[NSE India](#)

SECTION 2: CORPORATE ANNOUNCEMENTS

TVS Supply Chain Solutions / Strategic M&A Execution Disclosure

The company has formally notified the stock exchanges of the successful closure and absolute legal completion of its acquisition of Swamy & Sons. Management confirmed this milestone will immediately enhance domestic operational capacity and prove margin-accretive from the first quarter of execution.

[Official Filing](#)

Timex Group India / Preference Share Corporate Action Resolution

The corporate board passed an official filing detailing structural approval for a final preference share dividend distribution totaling ₹18.21 crore. The regulatory transmittal has been recorded on centralized exchange databases to initiate automated depository clearing steps.

[Official Filing](#)

RedTape / Institutional Earnings Call Invitation

The company submitted a formal regulatory disclosure scheduling its comprehensive Q4 FY26 analyst interactive session. The management presentation will detail full-year audited compliance results alongside updated forward capital deployment guidance.

[Official Filing](#)

Marksans Pharma / Depository Compliance Certificate Recording

The board submitted an official compliance filing verifying the seamless processing of all physical-to-electronic share conversions under SEBI Regulation 74(5). The certification, confirmed by Bigshare Services, ensures absolute baseline registry synchronization across the BSE and NSE architectures.

[Official Filing](#)

India Shelter Finance / Promoter Reclassification Milestone

The company filed a formal regulatory disclosure confirming the official reclassification of 16 legacy promoter group entities into public shareholder categories. The structural adjustment has been cleared by internal compliance teams to optimize the long-term public float and corporate governance metrics.

[Official Filing](#)

SECTION 3: MACRO / NON-STOCK NEWS

India-US Bilateral Trade Negotiations / Tariff Streamlining Frameworks

External Affairs Minister S. Jaishankar and US Secretary of State Marco Rubio held advanced diplomatic meetings in New Delhi to construct a sustainable trade pact. The primary objectives center on mutual tariff reductions across core industrial inputs, intellectual property safety streamlining, and technology transfer corridors designed to insulate bilateral supply chains from external geopolitical shocks. Macro economists observe that stabilizing these trade corridors will likely anchor foreign direct investment inflows and steadily lower the country-risk premium across emerging market asset classes.

[The Hindu](#)

Foreign Portfolio Investment Liquidations / Valuation Headwinds

Foreign Portfolio Investors (FPIs) accelerated their exit from domestic capital markets, pulling out more than ₹30,374 crore from Indian equities during May and pushing cumulative calendar-year liquidations past the ₹2.22 lakh crore milestone. High global interest rate expectations, combined with premium domestic valuations, are prompting international fund managers to reallocate capital into defensive advanced-economy assets. Derivatives analysts note that robust, continuous inflows from domestic institutional investors are currently providing the necessary liquidity cushion to absorb this selling pressure without triggering deep index drawdowns.

[Newsonair](#)

Segmented Debt Market Capital Inflows / Passive Tracker Alignments

While foreign capital continued to exit core equities, Indian fixed-income and debt tracking platforms recorded a notable divergence, with FPIs pulling out a nominal ₹401 crore from the Debt General Limit category. Conversely, specialized debt allocation instruments, including the Voluntary Retention Route (VRR) and Fully Accessible Route (FAR), pulled in net inflows of ₹703 crore and ₹4,261 crore respectively. Fixed-income strategists highlight that upcoming global sovereign index inclusions are driving sustained, passive debt inflows that help insulate domestic bond yields from global macroeconomic turbulence.

[Newsonair](#)

RBI Bulletin Macroeconomic Projections / Domestic Resilience Factors

The central bank's latest economic bulletin highlights strong domestic growth impulses that continue to shelter the nation from escalating global geopolitical crosscurrents and shipping gridlocks. Double-digit top-line expansions across private non-financial corporations, alongside structural stability across agricultural zones, serve as the country's primary macroeconomic shields. Currency derivatives traders note that these resilient underlying fundamentals are sustaining a low implied volatility environment across local currency trading pairs.

[The Policy Edge](#)

Wholesale Price Inflation Pressures / Input Cost Transmission Risks

India's Wholesale Price Index (WPI) surged to a 42-month high of 8.3%, propelled by sharp spikes in global basic commodities, industrial fuel costs, and electricity generation overheads. This widening gap between wholesale raw material costs and consumer pass-through rates poses near-term margin risks for mid-tier manufacturing units unable to pass costs onto consumers. Fixed-income analysts warn that these elevated input costs could complicate future monetary policy paths and delay potential interest rate easing cycles.

[The Policy Edge](#)

Systemic Banking Credit-Deposit Mismatch / Asset-Liability Gap Surveillance

Systemic bank credit growth expanded at a rapid 16.0% pace, substantially outstripping corresponding bank deposit mobilization growth of 12.3%. This persistent asset-liability gap is forcing commercial banks to continuously adjust term deposit interest rates higher to fund credit growth. Money market desks expect that this tight systemic liquidity will keep short-term commercial paper and certificate of deposit yields elevated over the near term.

[The Policy Edge](#)

Core Consumer Price Index Trends / Monetary Anchoring Trajectories

Headline Consumer Price Index (CPI) inflation hovered near 3.5%, while core inflation—excluding volatile food and fuel categories—remained exceptionally well-behaved at 3.7%. This notable divergence between soaring

wholesale input costs and stable retail prices suggests that major consumer brands are absorbing higher raw material expenses internally to prevent demand destruction. This retail price stability provides the Monetary Policy Committee with the flexibility needed to prioritize domestic growth.

[The Policy Edge](#)

West Asia Maritime Trade Disruptions / Freight Cost Escalations

Escalating regional conflicts along major maritime trade corridors in West Asia have forced international cargo carriers and crude oil tankers to undertake long, costly diversions around Africa. The resulting jump in ocean freight rates and container turnaround times has widened India's near-term merchandise trade deficit due to inflated import bills. International trade experts expect these elevated logistics surcharges to weigh on corporate trade margins over the coming quarters.

[The Policy Edge](#)

Core Sector Industrial Production Index / Infrastructure Output Tracking

India's core infrastructure development index logged a steady 1.7% expansion, with the primary support coming from localized cement manufacturing and industrial steel outputs. Continued capital expenditure rollouts across major public highway expansions and high-speed rail links remain the key drivers of basic material consumption. Institutional research desks expect building material companies to benefit from early budgetary allocation deployments.

[The Policy Edge](#)

Sovereign Foodgrain Reserve Management / Supply-Side Stabilization Programs

The central government has stepped up its strategic foodgrain procurement programs, pushing public wheat and rice storage levels well above statutory national safety buffer requirements. This aggressive inventory build acts as an essential non-monetary buffer to protect domestic food supply chains from potential summer heatwaves. Agri-commodity analysts view this storage strategy as an effective framework to mitigate food inflation risks over the medium term.

[The Policy Edge](#)

Severe Regional Heatwaves / Power Grid Load Shock Assessments

Extensive heatwaves across central and western industrial belts have pushed national electricity grid utilization and peak power demand to record multi-year highs. Meeting this surge has required state utilities to ramp up short-term merchant power purchases and accelerate coal fuel stock replenishments. Energy analysts note that these elevated captive power generation costs could temporarily impact the production efficiency of heavy manufacturing units.

[The Policy Edge](#)

GST E-Way Bill Generation Velocities / Internal Commerce Indicators

High-frequency digital transaction tracking and physical commercial vehicle e-way bill issuances maintained steady double-digit annualized growth trends. This high volume of freight documentation confirms that domestic commercial activity and internal supply chains remain unphased by slowing global trade. Macro strategists interpret this data as clear proof of resilient urban consumer demand profiles.

[The Policy Edge](#)

Industrial Petroleum Product Consumption / Manufacturing Velocity Softening

Sovereign petroleum consumption indicators revealed structural softening, dragged down by lower industrial requirements for specialized naphtha and liquid petroleum gas fractions. Conversely, consumer transport fuel demand for gasoline and diesel remained fundamentally robust across major transport arterial routes. Energy analysts point to temporary factory inventory optimization cycles as the primary factor behind the industrial fuel deceleration.

[The Policy Edge](#)

Sovereign Wealth Transfer Calculations / Central Fiscal Relief Vectors

Macro economic models are adjusting central government fiscal models upward as the Reserve Bank of India's surplus transfer expectations align between ₹2.8 trillion and ₹3.3 trillion. A payout of this magnitude would comfortably exceed historical records, providing the state with exceptional non-tax revenue cushions. Fixed-income strategists project this sovereign liquidity injection will potentially lower gross market borrowing targets.

[FICCI Economic Records](#)

Current Account Deficit Surveillance / External Balance Targets

The Ministry of Commerce is actively monitoring external sector dynamics to implement trade stabilization protocols aimed at capping the structural current account deficit. Emerging structural steps look to manage non-essential import surges while offering target export incentives to services and software platforms. Forex traders anticipate these measures will help defend the domestic currency against global dollar strength.

[FICCI Economic Records](#)

Outward Direct Investment Expansion / Multinationals Capital Scaling

Overseas direct capital investments by domestic corporations more than doubled month-on-month to hit \$3.37 billion, despite underlying global macroeconomic stress. The outward investment flux was predominantly led by equity asset allocations and long-term joint venture capitalization structures. Financial consultants observe that domestic industry leaders are aggressively building international supply chain cross-linkages.

[FICCI Economic Records](#)

ESG Regulatory Disclosure Optimization / Corporate Training Initiatives

The market regulator SEBI, alongside the National Institute of Securities Markets, has launched specialized training programs to upscale corporate ESG assessment capacities. Enhanced disclosure parameters around supply chain sustainability and workforce governance are set to become mandatory for top listed units. Institutional desks indicate that fund managers are increasingly relying on these metrics for global mandate compliance.

[The Policy Edge](#)

Agricultural Zaid Sowing Cycles / Pre-Monsoon Moisture Anchors

Localized agricultural indicators show advanced progress for Zaid crop cultivation, moving well ahead of standard multi-year chronological scheduling windows. Favorable pre-monsoon precipitation indexes combined with optimal regional irrigation reservoir storage levels have secured immediate crop yields. Commodity desk analysts note that stable rural food security will likely curb structural headline basket volatility.

[The Policy Edge](#)

Indo-European Strategic Capital Agreements / Technological Corridor Creation

The operational rollouts of the India-Italy industrial and defensive trade coordination treaties are paving the way for advanced technology transfers. Key collaborative focus areas center on high-value electronics assembly, specialized solar cell manufacturing, and maritime data sharing. Capital goods analysts expect these international agreements to act as steady, multi-year catalysts for tier-1 engineering companies.

[The Policy Edge](#)

NSE Nifty 50 Technical Consolidation / Options Boundary Setups

The benchmark Nifty 50 index showcased minor negative drift profiles, closing near the 23,720 marker with an incremental session contraction of 0.19%. Options open interest configurations highlight structural writing density concentrated around major near-term call options strike horizons. Technical research desks identify the immediate 50-day simple moving average band as a vital structural defense line.

[NSE India Data](#)

Market Volatility Gauge Movement / Implied Option Pricing Analysis

The India VIX volatility metric expanded incrementally as derivatives market participants added defensive index put options to hedge late-quarter portfolio values. The persistent imbalance between institutional long positions and rising short index positions by overseas accounts indicates a cautious trading bias. Arbitrage desks are actively exploiting the slight premium variations between spot and front-month futures.

[NSE India Data](#)

Nifty Midcap Select Index Performance / Allocation Rotation Inflows

The Nifty Midcap Select index tracked broad-market cautious sentiment, mirroring the large-cap distribution trend with compressed intraday trading boundaries. Retail and high-net-worth investors are adopting selective alpha-seeking models rather than chasing generalized sector plays. Portfolio managers indicate that allocation focus is rotating toward high-dividend yielding counters.

[NSE India Data](#)

Nifty Oil & Gas Sector Surveillance / Refining Margin Compression Checks

The Nifty Oil & Gas sector index faced minor valuation adjustments as tracking firms assessed the impacts of volatile global crude costs on refining margins. State-controlled marketing units are maintaining balanced retail distribution prices while managing upstream input adjustments. Energy research desks project stable gross refining margins for downstream configurations over the near term.

[NSE India Data](#)

Public Sector Banking Index Consolidation / Interest Yield Strengths

The Nifty PSU Bank index maintained structural consolidation zones, with price actions heavily influenced by changing yield curves in the domestic bond market. The sector continues to display structurally lower non-performing asset parameters and optimal provisioning coverage frameworks across major asset classifications. Institutional desks favor banks with high floating-rate loan asset allocations.

[NSE India Data](#)

Nifty Pharma Export Performance / Regulatory Clearance Accelerations

The Nifty Pharma sector index demonstrated defensive structural strength as generic formulation exports faced favorable pricing parameters in non-regulated geographies. Continued regulatory product clearances across

international regulatory bodies are providing a stable structural floor for specialized complex injectable producers. Sector analysts note that currency tailwinds are further cushioning net margin performance.

[NSE India Data](#)

Nifty Realty Registration Volumes / Urban Inventory Overhang Drops

The Nifty Realty index experienced volume-driven consolidation as structural monitoring desks tracked changes in urban residential registration velocities. High-end luxury residential projects continue to draw optimal transaction traction, while mid-income housing components show slight price elasticity. Institutional real estate researchers retain positive sector indicators based on low inventory overhang periods.

[NSE India Data](#)

Nifty FMCG Value Preservation / Premiumization Margin Gains

The Nifty FMCG sector tracked local market developments closely as input price deflation across select edible oil segments began manifesting in lower production overheads. Urban premiumization trends continue to generate structural margin alpha, compensating for slower volume recoveries across general trade retail configurations. Buy-side desks are focusing on entities with direct rural distribution integration.

[NSE India Data](#)

AAA Corporate Bond Yield Movements / Duration Spread Compression

Yield parameters across AAA-rated corporate bonds tracked stable patterns, reflecting balanced capital deployment patterns across corporate treasury desks. The corporate credit spread between short-term commercial papers and sovereign benchmark bills remains well within historical structural standard deviation targets. Wealth management desks report sustained client configurations towards medium-duration credit funds.

[NSE India Data](#)

Advanced Electronic Hub Deployment / Sourcing Ratio Improvements

Domestic policy coordination units are accelerating structural incentive disbursements under advanced manufacturing frameworks to counteract international electronic assembly bottlenecks. Establishing localized component industrial ecosystems is helping reduce reliance on single-country source points for industrial printed circuit assemblies. Trade desks highlight that domestic sourcing ratios have escalated by roughly 400 basis points.

[The Policy Edge](#)

Variable Rate Repo Interventions / Overnight Money Stability

The absolute liquidity profile within the banking framework remained under moderate deficit targets, prompting the central bank to conduct strategic variable rate repo operations. These liquidity fine-tuning exercises aim to stabilize overnight call money rates near the prevailing policy repo rate anchor point. Fixed-income strategists interpret this as an ongoing commitment to a neutral-to-tight monetary operational stance.

[FICCI Economic Records](#)

Gems and Jewellery Trade GDP Metrics

The gems and jewellery industrial export block has solidified its role as a key contributor to national trade data, accounting for 15.7% of India's overall merchandise exports and driving roughly 7% of the total Gross Domestic

Product (GDP). Corporate records indicate that while plain gold chains continue to make up the largest chunk of corporate revenue streams—accounting for over 65% of net operational turnover—strategic capital allocations are increasingly being shifted toward setting up advanced digital design and boutique jewellery production spaces.

[CD Equisearch](#)

Disclosures and Disclaimer

Ventura Securities Limited (VSL) is a SEBI registered intermediary offering broking, depository and portfolio management services to clients. VSL is member of BSE, NSE and MCX-SX. VSL is a depository participant of NSDL. VSL states that no disciplinary action whatsoever has been taken by SEBI against it in last five years except administrative warning issued in connection with technical and venial lapses observed while inspection of books of accounts and records. Ventura Commodities Limited, Ventura Guaranty Limited, Ventura Insurance Brokers Limited and Ventura Allied Services Private Limited are associates of VSL. Research Analyst (RA) involved in the preparation of this research report and VSL disclose that neither RA nor VSL nor its associates (i) have any financial interest in the company which is the subject matter of this research report (ii) holds ownership of one percent or more in the securities of subject company (iii) have any material conflict of interest at the time of publication of this research report (iv) have received any compensation from the subject company in the past twelve months (v) have managed or co-managed public offering of securities for the subject company in past twelve months (vi) have received any compensation for investment banking merchant banking or brokerage services from the subject company in the past twelve months (vii) have received any compensation for product or services from the subject company in the past twelve months (viii) have received any compensation or other benefits from the subject company or third party in connection with the research report. RA involved in the preparation of this research report discloses that he / she has not served as an officer, director or employee of the subject company. RA involved in the preparation of this research report and VSL discloses that they have not been engaged in the market making activity for the subject company. Our sales people, dealers, traders and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein. We may have earlier issued or may issue in future reports on the companies covered herein with recommendations/ information inconsistent or different those made in this report. In reviewing this document, you should be aware that any or all of the foregoing, among other things, may give rise to or potential conflicts of interest. We may rely on information barriers, such as "Chinese Walls" to control the flow of information contained in one or more areas within us, or other areas, units, groups or affiliates of VSL. This report is for information purposes only and this document/material should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities, and neither this document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This document does not solicit any action based on the material contained herein. It is for the general information of the clients / prospective clients of VSL. VSL will not treat recipients as clients by virtue of their receiving this report. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of clients / prospective clients. Similarly, this document does not have regard to the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The securities discussed in this report may not be suitable for all investors. The appropriateness of a particular investment or strategy will depend on an investor's individual circumstances and objectives. Persons who may receive this document should consider and independently evaluate whether it is suitable for his/ her/their particular circumstances and, if necessary, seek professional/financial advice. And such person shall be responsible for conducting his/her/their own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this document. The projections and forecasts described in this report were based upon a number of estimates and assumptions and are inherently subject to significant uncertainties and contingencies. Projections and forecasts are necessarily speculative in nature, and it can be expected that one or more of the estimates on which the projections and forecasts were based will not materialize or will vary significantly from actual results, and such variances will likely increase over time. All projections and forecasts described in this report have been prepared solely by the authors of this report independently of the Company. These projections and forecasts were not prepared with a view toward compliance with published guidelines or generally accepted accounting principles. No independent accountants have expressed an opinion or any other form of assurance on these projections or forecasts. You should not regard the inclusion of the projections and forecasts described herein as a representation or warranty by VSL, its associates, the authors of this report or any other person that these projections or forecasts or their underlying assumptions will be achieved. For these reasons, you should only consider the projections and forecasts described in this report after carefully evaluating all of the information in this report, including the assumptions underlying such projections and forecasts. The price and value of the investments referred to in this document/material and the income from them may go down as well as up, and investors may realize losses on any investments. Past performance is not a guide for future performance. Future returns are not guaranteed and a loss of original capital may occur. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. We do not provide tax advice to our clients, and all investors are strongly advised to consult regarding any potential investment. VSL, the RA involved in the preparation of this research report and its associates accept no liabilities for any loss or damage of any kind arising out of the use of this report. This report/document has been prepared by VSL, based upon information available to the public and sources, believed to be reliable. No representation or warranty, express or implied is made that it is accurate or complete. VSL has reviewed the report and, in so far as it includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. The opinions expressed in this document/material are subject to change without notice and have no obligation to tell you when opinions or information in this report change. This report or recommendations or information contained herein do/does not constitute or purport to constitute investment advice in publicly accessible media and should not be reproduced, transmitted or published by the recipient. The report is for the use and consumption of the recipient only. This publication may not be distributed to the public used by the public media without the express written consent of VSL. This report or any portion hereof may not be printed, sold or distributed without the written consent of VSL. This document does not constitute an offer or invitation to subscribe for or purchase or deal in any securities and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is strictly confidential and is being furnished to you solely for your information, may not be distributed to the press or other media and may not be reproduced or redistributed to any other person. The opinions and projections expressed herein are entirely those of the author and are given as part of the normal research activity of VSL and are given as of this date and are subject to change without notice. Any opinion estimate or projection herein constitutes a view as of the date of this report and there can be no assurance that future results or events will be consistent with any such opinions, estimate or projection. This document has not been prepared by or in conjunction with or on behalf of or at the instigation of, or by arrangement with the company or any of its directors or any other person. Information in this document must not be relied upon as having been authorized or approved by the company or its directors or any other person. Any opinions and projections contained herein are entirely those of the authors. None of the company or its directors or any other person accepts any liability whatsoever for any loss arising from any use of this document or its contents or otherwise arising in connection therewith. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Securities Market.

Ventura Securities Limited - SEBI Registration No.: INH00001634

Corporate Office: I-Think Techno Campus, 8th Floor, 'B' Wing, Off Pokhran Road No 2, Eastern Express Highway, Thane (W) - 400608